



Date: 30.05.2017

The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Scrip Code: 540318

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the company, in their meeting held today, i.e. Tuesday, 30<sup>th</sup> May, 2017 (commenced at 11.00 A.M. and concluded at 02.30 P.M.), have considered and approve, inter-alia, the following business(s):

1. Consideration and approval of the Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31<sup>st</sup> March, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Auditors' Report on Annual Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31<sup>st</sup> March, 2017. **(Copy Enclosed)**
4. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31<sup>st</sup> March, 2017.
5. The Board had appointed Mr. Tanay Ojha, Practicing Company Secretary, as Secretarial Auditor for the financial year 2016-17.

Kindly take the above information on your records.

**For SUERYAA KNITWEAR LIMITED**

(Rajiv Jain)

Managing Director

DIN: 01029784

Add: 408, Industrial Area-A,

Ludhiana-141003

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**SUERYAA KNITWEAR LIMITED**

REGD. OFF. : 408, INDUSTRIAL AREA-A, LUDHIANA-141003, Phone: 0161-4619272, 09871124799

Email id: sueryaa1995@gmail.com, Website: www.sueryaaknitwear.com

CIN: L17115PB1995PLC015787

## Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017

Am. (in Lacs)

Particulars	Quarter Ended			Year Ended		
	3 months ended 31/3/2017 (Audited)	Preceding 3 months ended 31/12/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/3/2016	Year to date figures for current period ended 31/03/2017 (Audited)	Year to date figures for the previous year dated 31/3/2016	Previous year ended 31/3/2016 (Audited)
I. Revenue from Operations	74.25	38.45	133.15	386.77	346.23	346.23
II. Other Income	1.59	1.04	5.25	2.63	8.42	8.42
III. Total Revenue (I + II)	75.84	39.49	138.40	399.40	354.65	354.65
IV. Expenses						
Cost of Material Consumed	-0.11	2.30	-28.60	5.20	1.73	1.73
Purchases of Stock-in-trade	42.32	13.79	179.03	210.67	319.97	319.97
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	22.27	3.90	-22.88	102.67	-27.48	-27.48
Employee Benefits Expenses	4.06	3.13	6.63	14.30	11.76	11.76
Finance Costs	-0.79	4.31	1.87	5.66	10.68	10.88
Depreciation and amortisation expenses	4.55	2.40	0.41	12.59	12.57	12.57
Other Expenses	6.31	7.60	6.58	52.22	22.89	22.89
Total Expenses	78.63	39.43	141.04	403.31	352.32	352.32
V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	-2.79	0.06	-2.64	-3.91	2.33	2.33
VI. Exceptional items						
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	-2.79	0.06	-2.64	-3.91	2.33	2.33
VIII. Extraordinary items						
IX. Profit/(Loss) before tax (VII-VIII)	-2.79	0.06	-2.64	-3.91	2.33	2.33
X. Tax Expense						
(1) Current tax	0.02	0.02	-0.59	0.02	0.90	0.90
(2) Deferred tax	1.06	0.00		1.06		
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	-3.87	0.04	-2.05	-4.99	1.43	1.43
XII. Profit/(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for period before Minority interest	-3.87	0.04	-2.05	-4.99	1.43	1.43
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
XVI. Profit/(Loss) for the period (XI + XIV)	-3.87	0.04	-2.05	-4.99	1.43	1.43
XVII. Paid-up share capital (Face Value of the share shall be indicated)	259.78	259.79	278.39	259.78	278.39	278.39
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	40.30	44.16	22.03	40.30	22.03	22.03
XIX. Earning Per Equity Share						
(a) Basic	0.00	0.00	-0.07	-0.19	0.05	0.05
(b) Diluted	0.00	0.00	-0.07	-0.19	0.05	0.05

## Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 30.5.2017. The Statutory Auditors have carried out a Limited Review of the above results.
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31.03.2017.
- (4) The figures have been re-grouped/re-arranged wherever considered necessary.

For Sueryaa Knitwear Limited<sup>1</sup>

Rajiv Jain  
(Managing Director)  
DIN : 01028784




Director

Place : Ludhiana  
Date : 30.05.2017



		Annexure-IX	
Standalone Statement of Assets and Liabilities		(Rs. In lac)	
Particulars		As at 31-03-2016 (Audited)	As at 31/03/2017 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS FUND:</b>		
	(a) Share Capital	278.38	259.78
	(b) Reserves and Surplus	22.03	40.30
	(c) Money Received against share warrants		
	<b>Sub-total -Shareholder's funds</b>	<b>300.41</b>	<b>300.08</b>
	<b>2 Share Application Money pending for allotment</b>		
<b>3</b>	Minority interest *		
<b>4</b>	<b>Non -Current liabilities</b>		
	(a)Long -Term borrowings	30.81	4.77
	(b) Deffered Tax Liabilites (net)		0.97
	(c) Other long term borrowings		0.57
	(d) long term provisons		
	<b>Sub-total -Non Current Liabilites</b>	<b>30.81</b>	<b>6.31</b>
<b>5</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	44.48	0.00
	(b) Trade Payables	18.73	2.16
	(c) other current liabilities	15.19	7.24
	(d) Short term provisions	0.83	0.12
	<b>Sub-total -Current Liabilites</b>	<b>79.23</b>	<b>9.52</b>
	<b>TOTAL -EQUITY AND LIABILITES</b>	<b>410.45</b>	<b>315.91</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non current assets</b>		
	(a) Fixed Assets	52.97	40.39
	(b) Goodwill on consolidation		
	(c) Non - Current investment		
	(d) Deffered Tax assets (net)		
	(e) Long terms loans and advances	0.09	0
	(f) Other non -current assets	71.98	58.35
	<b>Sub-total -Non Current Assets</b>	<b>125.04</b>	<b>98.74</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investment	34.74	34.53
	(b) Inventories	137.93	33.7
	(c)Trade receivable	57.65	100.55
	(d) cash and cash equivalent	40.71	20.4
	(e) Short- term loans and advances		
	(f) Other current assets	14.38	27.99
	<b>Sub-total - Current Assets</b>	<b>285.41</b>	<b>217.17</b>
	<b>TOTAL- ASSETS</b>	<b>410.45</b>	<b>315.91</b>

For Sueryaa Knitwears Ltd

Director

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors,  
SUERYAA KNITWEAR LIMITED**

Dear Sir,

We have audited the quarterly financial results of SUERYAA KNITWEAR LIMITED for the quarter ended March 31, 2017 and year to date results for the period April 01,2016 to March 31,2017, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31,2017 as well as the year to date results for the period from April 01,2016 to March 31,2017

For Sanjeev Bimla & Associates  
Chartered Accountants

CA Sanjeev Guss  
Partner  
M.No.087488



Place: Ludhiana  
Date: 30.5.2017

**For Sueryaa Knitwears Ltd**

**Director**

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**Date: 30.5.2017**

The Head- Listing Compliance  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400001

**Sub: Declaration on Audit Report for the year ended 31<sup>st</sup> March, 2017**

Dear Sir/Madam,

We hereby declare, on behalf of Sueryaa Knitwear Limited that Audit report in respect to Annual Audited financial Results for the period ending 31<sup>st</sup> March, 2017 submitted by C.A. Sanjeev Gupta, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

**For Sueryaa Knitwear Limited**

*For Sueryaa Knitwear Ltd.*

  
Director

**Managing Director**  
**DIN: 01029784**