



Date: 30.05.2018

The Head- Listing Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Security Code: 540318h

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Wednesday, 30th May, 2018 (commenced at 03:00 P.M. and concluded at 04:00 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and Approval of the Audited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2018. (Copy Enclosed)
2. The Board considered and took on record, the Audit Report on Financial Results for the quarter and year ended 31st March, 2018 as placed by the Statutory Auditor of the Company. (Copy Enclosed)
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31st March, 2018. (Copy Enclosed)
4. The Board took note of resignation of Mr. Pankaj Kumar (DIN: 02602270), Director of the Company, from the post of Director of the Company w.e.f from 30th May, 2018
5. The Board considered and approved the appointment of Ms. Vandna (DIN: 07646818) as Additional Director on the Board of Directors of the Company.
6. The Board had appointed Mr. Tanay Ojha, Practicing Company Secretary, as Secretarial Auditor for the financial year 2017-18.

SUERYAA KNITWEAR LIMITED

REGD. OFF. : 408, INDUSTRIAL AREA-A, LUDHIANA-141003, Phone: 0161-4619272, 09871124799
Email id: sueryaa1995@gmail.com, Website: www.sueryaaknitwear.com
CIN: L17115PB1995PLC015787



7. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31st March, 2018.

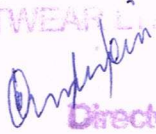
Kindly take the above information on your records.

Thanking you,

Yours Faithfully,

For Sueryaa Knitwear Limited

FOR SUERYAA KNITWEAR LTD.


Director

(Rajiv Jain)
Managing Director
DIN: 01029784
Add: 408, Industrial Area-A, Ludhiana
Punjab 141003

Place: Punjab
Encl: As stated above

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SUERYAA KNITWEAR LIMITED

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended	
	Quarter ended 31-03-2018	Preceding 3 month ended 31-12-2017	Corresponding 3 month ended 31-03-2017	Year to date figures for the Current year ended on 31-03-2018	Year to date figures for the previous year period ended on 31-03-2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	136.40	146.38	74.25	359.16	396.77
II. Other Income	0.15		1.59	0.15	2.63
III. Total Income (I+II)	136.55	146.38	75.84	359.31	399.40
IV. Expenses				0.76	5.20
Cost of Material Consumed	-1.17	0.18	-0.11	395.51	210.67
Purchases of Stock-in-trade	136.12	147.42	42.32		
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-1.88	-6.05	22.27	-51.56	102.67
Employee Benefits Expenses	0.23	0.36	4.08	1.40	14.3
Finance Costs	5.98	0.95	-0.79	1.81	5.66
Depreciation and amortisation expenses	10.18	2.40	4.55	9.00	12.59
Other Expenses	5.98	0.95	6.31	14.65	52.22
Total Expenses (IV)	150.01	145.85	78.63	371.57	403.31
V. Profit/(Loss) before exceptional items and tax (III-IV)	-13.46	0.53	-2.79	-12.26	-3.91
VI. Exceptional items					
VII. Profit/(Loss) before tax (V-VI)	-13.46	0.53	-2.79	-12.26	-3.91
VIII. Tax Expense					
(1) Current tax	-0.31	0.13	0.02	0.00	0.02
(2) Deferred tax	-3.45		1.06	-3.45	1.06
(3) Previous Year Tax	1.25			1.25	
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-10.95	0.40	-3.87	-10.06	-4.99
X. Profit/(Loss) from discontinued operations					
XI. Tax expense of discontinued operations					
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	-10.95	0.40	-3.87	-10.06	-4.99
XIV. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	4.70	0.00	0.00	4.70	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	-6.25	0.40	-3.87	-5.36	-4.99
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)					
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	-0.20	0.00	0.00	-0.20	-0.19
(2) Diluted	-0.20	0.00	0.00	-0.20	-0.19
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	-0.20	0.00	0.00	-0.20	-0.19
(2) Diluted	-0.20	0.00	0.00	-0.20	-0.19

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 30th, May 2018. The Statutory Auditors have carried out their Audit of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

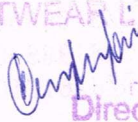
Annexure-1

Particulars	Quarter ended 31.03.201 (Audited)	Year ended 31.03.2017 (Audited)
Reconciliation of Net Profit as previously reported in GAAP and IND AS		
Net Profit as reported under previous GAAP	-3.87	-4.99
Financial Cost recognised on fair value of financial liabilities		
Impact of adjustment in revenue from operations		
Impact of adjustment in trade receivables		
Impact of measurement of certain receivables at fair value		
Tax Adjustments	-3.87	-4.99
Net profit as per IND AS		

FOR SUERYAA KNITWEAR LIMITED

For SUERYAA KNITWEAR LTD.

(RAJIV JAIN)
Managing Director
DIN : 01029784


Director

Add: Kitchlu Nagar Ludhiana

Date: 30.05.2018
Place :Ludhiana

SUERYAA KNITWEAR LIMITED		
Standalone Statement of Assets and Liabilities		In Lac
Particulars	Figures at the end of current reporting period i.e. 31/03/2018	Figures at the end of previous reporting period i.e. 31/03/2017
	(Audited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	23.10	40.39
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		56.87
(ii) Trade Receivables	99.41	
(iii) Loans	1.49	1.49
(iv) Other (to be specified)	2.48	
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current Assets		
(a) Inventories	84.08	33.69
(b) Financials Assets		34.53
(i) Investments	39.23	
(ii) Trade receivables	144.71	100.55
(iii) Cash and cash equivalents	4.86	7.53
(iv) Bank Balance other than (iii) above	4.36	12.87
(v) Loans		
(vi) Others (to be specified)	41.74	27.99
(c) Current tax Assets		
(d) Other current Assets		
TOTAL ASSETS	445.46	315.91
EQUITY AND LIABILITIES		
Equity-		
(a) Equity Share Capital	294.72	300.08
(b) Other Equity		
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		4.77
(i) Borrowings	1.51	0.57
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b) to be specified)		
(b) Provisions		0.97
(c) Deferred Tax Liabilities (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		2.16
(ii) Trade Payables	142.10	
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		
(b) Other current liabilities	7.13	7.24
(c) provisions		
(d) Current Tax Liabilities		0.12
TOTAL EQUITY AND LIABILITIES	445.46	315.91

(1) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-II

Particular	Year Ended
	31.03.2017
Total Equity as per GAAP	300.08
IND AS Adjustments	Nil
Total Equity as per IND AS	300.08

FOR SUERYAA KNITWEAR LIMITED

(RAJIV JAIN)
Managing Director
DIN : 01029784
Add: Kitchlu Nagar Ludhiana

Rajiv Jain
Director

Date: 30.05.2018
Place :Ludhiana



SANDEEP MANUJA & ASSOCIATES
CHARTERED ACCOUNTANTS

Residence :
129-F, Kitchlu Nagar,
LUDHIANA-141001.
Ph. : (R) 0161-2303069

Office : Shop No. 4, Indra Market, Gill Road,
LUDHIANA - 141 003. Phone : 0161-2545237
Mobile : 98144-40237, 99149-20237
E-mail : manuja_ca@yahoo.co.in

Ref. No.....

Dated.....

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors,
SUERYAA KNITWEAR LIMITED**

Dear Sir,

1. We have audited the accompanying Statement of Standalone Financial Results of Sueryaa Knitwear Limited ('the company'), for the year ended March 31, 2018 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone IND AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('IND AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the effectiveness of the Company's internal control. An audit also includes

evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

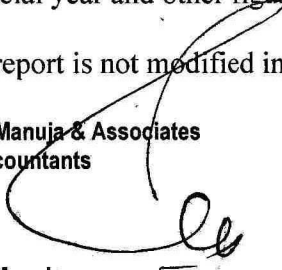
(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the financial information of the Company for the year ended March 31, 2018.

4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and other figures which were subject to limited review by us.

Our report is not modified in respect of these matters.

For Sandeep Manuja & Associates
Chartered Accountants

Place: Ludhiana
Date: 30.5.2018


CA Sandeep Manuja
Prop
M.No.087788



Date: 30.5.2018

The Head- Listing Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Sub: Declaration on Audit Report for the year ended 31st March, 2018

Dear Sir/Madam,

We hereby declare, on behalf of Sueryaa Knitwear Limited that Audit report in respect to Annual Audited financial Results for the period ending 31st March, 2018 submitted by C.A. Sandeep Manuja, Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

For Sueryaa Knitwear Limited

Managing Director
DIN: 01029784