



The Head- Listing Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Date: 05.11.2019

Security Code: 540318

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Tuesday, 5th November, 2019 (commenced at 01:00 P.M. and concluded at 03:00 P.M.)**, have considered and approved, inter-alia, the following business(s):

1. **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2019.
2. Taking note of the **Limited Review Report** as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
3. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2019.
4. Taking note of the **Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30th September, 2019.

SUERYAA KNITWEAR LIMITED

REGD. OFF. : 408, Industrial Area-A, Ludhiana-141003, Phone: 0161-4619272, 09871124799
Email id: sueryaa1995@gmail.com, Website: www.sueryaaknitwear.com
CIN: L17115PB1995PLC015787



Kindly take the above information on your records.

Thanking you,

Yours Sincerely,

For Sueryaa Knitwear Limited


(Pramod Jaiswal)

Director

DIN: 08408615

Place: Ludhiana

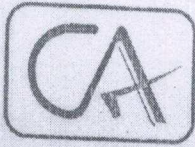
Encl: As stated above

SUERYAA KNITWEAR LIMITED

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CIN: L17115PB1995PLC015787



SANDEEP MANUJA & ASSOCIATES

CHARTERED ACCOUNTANTS

Residence :
129-F, Kitchlu Nagar,
LUDHIANA-141001.
Ph. : (R) 0161-2303069

Office : Shop No. 4, Indra Market, Gill Road,
LUDHIANA - 141 003. Phone : 0161-2545237
Mobile : 98144-40237, 99149-20237
E-mail : manuja_ca@yahoo.co.in

Ref. No.....

Dated.....

Limited Review Report for the quarter and period ended 30th Sep 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Sueryaa Knitwear Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of Sueryaa Knitwear Limited for the quarter ended 30th September, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standard Specified under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

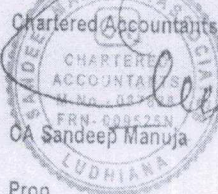
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandeep Manuja & Associates

Place: Ludhiana

Date: 05.11.2019



Prop

M.No.087788

SUERYAA KNITWEAR LIMITED

Regd. Off:408, Industrial Area-A, Ludhiana, Punjab 141001, Ph no. : 0161-2433793, 09871124799
Website:www.sueryaaknitwear.com, Email Id: sueryaa1995@gmail.com, CIN:L17115PB1995PLC015787

Statement of Unaudited Financial Results for the Period ended September 30, 2019

Particulars	Amt. (In LAC)					
	Quarter Ended			Half Year Ended		Year Ended
	3 Months ended on	Preceding 3 months ended on	Corresponding 3 months ended in the Previous Year	Year to Date Figures for Current Period Ende	Year to Date Figures for the Perious Year Ended	Previous Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Unaudited)					(Audited)
I. Revenue from Operations		30.80	45.75	30.8	61.95	61.95
II. Other Income	0.10			0.1		0.08
III. Total Income (I + II)	0.10	30.80	45.75	30.90	61.95	62.03
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	9.52	5.51	9.52	5.51	8.91
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	20.14	37.50	20.14	54.14	45.16
Employee Benefits Expenses	0.40	0.12	0.00	0.52	0.00	0.80
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.21
Finance Costs	0.00	0.74	1.85	0.74	3.95	3.33
Other Expenses	3.47	0.16	0.65	3.63	0.65	43.00
Total Expenses (IV)	3.87	30.68	45.51	34.55	64.25	101.41
V. Profit/(Loss) before exceptional items and tax (III- IV)	-3.77	0.12	0.24	-3.65	-2.30	-39.38
VI. Exceptional items						3.30
VII. Profit/(Loss) before tax (V-VI)	-3.77	0.12	0.24	-3.65	-2.30	-42.68
VIII. Tax Expense						
(1) Current tax						-0.34
(2) Deferred tax						0.09
(3) Previous Year Tax						
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-3.77	0.12	0.24	-3.65	-2.30	-42.43
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations						
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-3.77	0.12	0.24	-3.65	-2.30	-42.43
XIII. Profit/(Loss) for the period (IX+XII)						
XIV. Other Comprehensive Income						2.69
(A) (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
(B) (i) Items that will be classified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-3.77	0.12	0.24	-3.65	-2.30	-39.74
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	-0.15			-0.14	-0.10	-1.63
(2) Diluted	-0.15			-0.14	-0.10	-1.63
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	-0.15			-0.14	-0.10	-1.63
(2) Diluted	-0.15			-0.14	-0.10	-1.63

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 5.11. 2019. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

For Sueryaa Knitwear Limited

Rajiv Jain
(Managing Director)
DIN : 01629784
Place : Ludhiana
Date: 05.11.2019

SUERYAA KNITWEAR LIMITED

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09871124799

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CIN: L17116PB1995PLC015787

Statement of Audited Standalone Assets and Liabilities

Particulars	Amount in Lac	
	As at 30 september, 2019	As at 31st March, 2019
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	9.77	10.51
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables	143.89	117.51
(iii) Loans		
(iv) Other (to be specified)	1.49	1.49
(l) Deferred tax assets (net)	2.82	2.82
(j) Other non-current assets		
Current Assets		
(a) Inventories	24.05	38.92
(b) Financials Assets		
(i) Investments	41.92	41.92
(ii) Trade receivables	34.19	32.73
(iii) Cash and cash equivalents	5.51	3.96
(iv) Bank Balance other than (iii) above	3.75	4.87
(v) Loans		
(vi) Others (to be specified)	1.97	12.74
(c) Current tax Assets		
(d) Other current Assets		
TOTAL ASSETS	269.36	267.27
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	257.06	254.97
(b) Other Equity		
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable	12.06	12.06
(iii) Other Financial liabilities (other than specified in item (b) to be specified)		
(b) Provisions		
(c) Deferred Tax Liabilities (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables		
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		
(b) Other current liabilities	0.24	0.24
(c) provisions		
(d) Current Tax Liabilities		
TOTAL EQUITY AND LIABILITES	269.36	267.27

For Sueryaa Knitwear Limited

Rajiv Jain
(Managing Director)
DIN : 01029784
Place : Ludhiana
Date: 05.11.2019

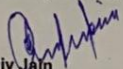
(Signature)
Authorized Signatory

Statement of Cash Flows for the period ended September 30, 2019

Particulars	Quarter ended	Six months ended
	September 30, 2019 (01.07.2019- 30.09.2019)	September 30, 2019 (01.04.2019- 30.09.2019)
Cash flow from Operating Activities		
Profit Before Tax		
Adjustments for		
Depreciation and Amortisation Expense	0.12	-3.65
Finance Costs	0.74	0.74
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost	0	0
Dividend Income on Current Investments	0	0
Net (Gain) on Sale of Current Investments	0	0.1
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations	0	0
Share Based Payments	0	0
Fair Valuation (Gain)/ loss on Derivative Financial Instruments	0	0
Bad debts Written off	0	0
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)	0	0
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets	0	0
Operating Profit Before Working Capital Changes	0	0
Changes in Working Capital	0.86	-2.81
Adjustments for (Increase) / Decrease in Operating Assets		
Loans to Employees		
Security Deposits	0	0
Other Non-Current Assets	0	0
Trade Receivables	0	0
Other Financial Assets	-20.85	-27.84
Other Current Assets	5.22	10.57
Inventories		
Adjustments for Increase / (Decrease) in Operating Liabilities	10.41	14.87
Trade Payables		
Other Financial Liabilities	0	0
Provisions		
Other Current Liabilities		
Cash Generated from Operations	0	0
Taxes Paid	-4.36	-5.21
Net Cash Generated from Operating Activities	0	0
Cash Flow from Investing Activities	-4.36	-5.21
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets		
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets	0	0
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation	0	0
Interest Income Received	0	0
Dividend Income Received	0	0.1
Investment in Bank Deposits held as Margin Money	0	0
Net Cash Flow (Used in) Investing Activities	0	0
Cash Flow from Financing Activities	0	0.1
Proceeds from Issuance of Equity Shares		
Securities Premium received	0	5.74
Proceeds from Current Borrowings	0	0
Repayment of Current Borrowings	0	0
Repayment of Non-Current Borrowings	0	0
Repayment of Lease Liabilities	0	0
Dividend and Dividend Distribution Tax Paid	0	0
Finance Costs Paid including Interest on Lease Liabilities	0	0
Net Cash Flow (Used in) Financing Activities	0	0
Net Increase / (Decrease) in Cash and Cash Equivalents	0	5.74
Cash and Cash Equivalents at beginning of the period	-4.36	0.63
Changes in Cash and Cash Equivalents under Scheme of Amalgamation	8.63	8.63
Exchange Fluctuation Gain I (Loss) on Foreign Currency Bank Balances	0	0
Cash and Cash Equivalents at end of the period	0	0
Components of Cash and Cash Equivalents (At end of the period)	4.27	9.26
Balances with Banks on Current Accounts	0	0
Cash on Hand	2.53	3.75
Notes	1.74	5.51

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 5.11.2019. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

For Sueryaa Knitwear Limited


Rajiv Jain
(Managing Director)
DIN : 01029784
Place : Ludhiana
Date: 05.11.2019