

Date: 14.09.2020

The Head- Listing Compliance BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400001

Security Code: 540318

Sub: <u>Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing</u> <u>Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Monday, 14th September, 2020 (commenced at 12:00 P.M. and concluded at 07:00 P.M.), have considered and approved, inter-alia, the following business(s):

- 1. Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2020. (Copy Enclosed)
- 2. The Board considered and took on record, the Limited Review Report on Financial Results for the quarter ended 30th June, 2020 as placed by the Statutory Auditor of the Company. (Copy Enclosed)

Kindly take the above information on your records.

Thanking you,

Yours Sincerely, For Sueryaa Knitwear Limited

(Rajiv Jain) Managing Director DIN: 01029784

Place: Ludhiana

SUERYAA KNITWEAR LIMITED

REGD. OFF. : 408, Industrial Area-A, Ludhiana-141003, Phone: 0161-4619272, 09871124799 Email id: sueryaa1995@gmail.com, Website: www.sueryaaknitwear.com CIN: L17115PB1995PLC015787

SUERYAA KNITWEAR LIMITED

Regd. Off:408, Industrial Area-A, Ludhiana, Punjab 141001, Ph no. : 0161-2433793, 09871124799 Website:www.sueryaaknitwear.com, Email id: sueryaa1995@gmail.com, CIN:L17115PB1995PLC015787

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020

	Quarter Ended			Amt (In Lac Year Ended
	30th June, 2020	31st March, 2020	30th June, 2019	31st March, 202
I. Revenue from Operations	(Unaudited)	(Audited)	(Unaudited)	(Audited)
II. Other Income		1.46	30.80	(Addited) 46.
III. Total Income (I +II)		(0.13)		40.
	0.00	1.33	30.80	46.
IV. Expenses				
Cost of Material Consumed				
Purchases of Stock-in-trade	-	-	-	0.
Changes in inventories of finished goods, Work-in-	0	0	9.52	9.
progress and stock-in-trade				
Employee Benefits Expenses	0	3.4	20.14	38.
Finance Costs	-	0.06	0.12	0.
Depreciation and amortisation expenses	-	0.08	-	0.0
Other Expenses	-	0.93	0.74	1.0
Total Expenses (IV)	0.28	0.08	0.16	7
/. Profit/(Loss) before exceptional items and tax	0.28	4.55	30.68	57.9
III- IV)	-0.28			
/I. Exceptional items	-0.20	-3.22	0.12	-11.3
/II. Profit/(Loss) before tax (V-VI)	-0.28	-0.89		-0.8
/III. Tax Expense	-0.20	-2.33	0.12	-10.5
1) Current tax				
2) Deferred tax		0.42		
3) Previous Year Tax		0.43		0.4
C. Profit/(Loss) for the period from continuing		-0.13		-0.1
perations (VII-VIII)	-0.28	-2.63	0.10	-10.8
. Profit/(Loss) from discontinued operations	0120	-2.03	0.12	
. Tax expense of discontinued operations				
I. Profit/(Loss) from Discontinued operations				
fter tax) (X-XI)	0.00	0.00	0.00	0.0
II. Profit/(Loss) for the period (IX+XII)	-0.28	-2.63	0.12	0.00
V. Other Comprehensive Income			0.12	-10.80
) (i) Items that will not be reclassified to profit or				
Income tax relating to items that will not be		3.31		3.31
classified to profit or loss				
) (i) Items that will be classified to profit or loss				
Income tax relating to items that will be				
classified to profit or loss				
. Total Comprehensive Income for the period				
ll+XIV)	0.00			
omprising Profit (Loss) and Other Comprehensive	-0.28	0.68	0.12	-7.49
ome for the Period)				
I. Earnings per equity share (for continuing				
eration): Basic				
		-0.10	0	-0.42
Diluted		-0.10	0	-0.42
II. Earnings per equity share (for discontinued				
Pration):				
Basic	0	0.00	0	0.00
Diluted	0	0.00	0	0.00
III. Earnings per equity share (for discontinued				
ontinuing operations)				
Recip				
Basic Diluted	0	-0.10	0	-0.42

Onfinfin

Notes:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14.09.2020. The Statutory Auditors have carried out their audit for the above results. (2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS),

prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

(3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

(6) The Covid-19 Pandemic is rapidly spreading throughout the world. The Operation of the company were impacted due to shutdown of all plants and offices following nationwide lockdown by the Government of India. The Company has resumed operations in a phased manner as per directives from the of india. The Company has evaluated the impact of this pandemic on its business operations and financial position and based on its review of indicators of future economic conditions, there is no significant impact on its financial results as at 30th June 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For Sueryaa Knitwear, Limited

merin Raiiv Jair

(Managing Director) DIN: 01029784 Place : Ludhiana Date: 14.09.2020



SANDEEP MANUJA & ASSOCIATES CHARTERED ACCOUNTANTS

Residence : 129-F, Kitchlu Nagar, LUDHIANA-141001, Ph. : (R) 0161-2303069

Office : Shop No 4, Indra Market, Gill Road, LUDHIANA - 141 003, Phone : 0161-2545237 Mobile : 98144-40237, 99149-20237 E-mail : manuja_ca@yahoo.co.in

Ref. No.....

Dated

Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended* on 30th June, 2020

To The Board of Directors Sueryaa Knitwear Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sueryaa Knitwear Limited** for the period ended on 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandoop Manuja & Associates Chartered Accountants CA Sandeep Manuja Prop M.No.087788

Place: Ludhiana Date: 14.09.2020