

SUERYAA KNITWEAR LIMITED

Regd. Off:408, Industrial Area-A, Ludhiana, Punjab 141001, Ph no. : 0161-2433793, 09871124799
Website:www.sueryaaknitwear.com, Email id: sueryaa1995@gmail.com, CIN:L17115PB1995PLC015787

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

Particulars	Amt. (In Lac)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	0.00	0.00	0	0	30.8	46.58
II. Other Income	0.00	0.00	0.10	0	0.10	0
III. Total Income (I +II)	0.00	0.00	0.10	0.00	30.90	46.58
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	9.52	9.52
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	20.14	38.92
Employee Benefits Expenses	0.00	0.00	0.40	0.00	0.52	0.58
Finance Costs	0.02	0.00	0.00	0.02	0.74	0.08
Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	1.67
Other Expenses	0.25	0.28	3.47	0.53	3.63	7.2
Total Expenses (IV)	0.27	0.28	3.87	0.55	34.55	57.97
V. Profit/(Loss) before exceptional items and tax (III- IV)	-0.27	-0.28	-3.77	-0.55	-3.65	-11.39
VI. Exceptional items						
VII. Profit/(Loss) before tax (V-VI)	-0.27	-0.28	-3.77	-0.55	-3.65	-0.89
VIII. Tax Expense						
(1) Current tax						
(2) Deferred tax						0.43
(3) Previous Year Tax						-0.13
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-0.27	-0.28	-3.77	-0.55	-3.65	-10.80
X. Profit/(Loss) from discontinued operations						
XI. Tax expense of discontinued operations						
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)						
XIII. Profit/(Loss) for the period (IX+XII)	-0.27	-0.28	-3.77	-0.55	-3.65	-10.80
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss						3.31
(ii) Income tax relating to items that will not be reclassified to profit or loss						
(B) (i) Items that will be classified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-0.27	-0.28	-3.77	-0.55	-3.65	-7.49
XVI. Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	259.78	259.78	259.78	259.78	259.78	259.78
XVII. Other Equity						
XIX. Earnings per equity share (for continuing operation):						
(1) Basic	0.00	0.00	-0.15	0.00	-0.14	-0.42
(2) Diluted	0.00	0.00	-0.15	0.00	-0.14	-0.42
XX. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXI. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	0.00	0.00	-0.15	0.00	-0.14	-0.42
(2) Diluted	0.00	0.00	-0.15	0.00	-0.14	-0.42

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 7th, November 2020. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- The COVID -19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted, due to shutdown of all plants and offices following nationwide lockdown by the Government of India. The Company has resumed operations in a phased manner as per directives from the Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 31st March 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

For Sueryaa Knitwear Limited


Rajiv Jain
(Managing Director)
DIN : 01029784
Place : Ludhiana

Date: 07.11.2020

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Statement of Audited Standalone/Consolidated Assets and Liabilities

Particulars	Amount in lac	
	As at Current Half Year Ended	As at Previous Year Ended
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	4.75	4.75
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables	150.36	151.09
(iii) Loans		
(iv) Other(to be specified)	1.49	1.49
(i) Deferred tax assets (net)	2.38	2.38
(j) Other non-current assets		
Current Assets		
(a) Inventories	0.00	0.00
(b) Financials Assets		
(i) Investments	45.23	45.23
(ii) Trade receivables	41.65	42.15
(iii) Cash and cash equivalents	9.52	9.52
(iv) Bank Balance other than (iii) above	0.61	0.46
(v) Loans		
(vi) Others (to be specified)	2.60	2.60
(c) Current tax Assets		
(d) Other current Assets		
TOTAL ASSETS	258.59	259.67
EQUITY AND LIABILITES		
Equity-		
(a) Equity Share Capital	246.93	247.48
(b) Other Equity		
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payable	11.19	11.19
(iii) Other Financial liabilities (other than specified in item (b) to be specified)		
(b) Provisions		
(c) Deferred Tax Liabilites (net)		
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings		
(ii) Trade Payables		
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		
(b) Other current liabilities	0.47	1.00
(c) provisions		
(d) Current Tax Liabilities		
TOTAL EQUITY AND LIABILITES	258.59	259.67

For Sueryaa Knitwear Limited


Rajiv Jain
(Managing Director)
DIN : 01029784
Place : Ludhiana
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**UNAUDITED STANDALONE &/OR CONSOLIDATED CASH FLOW STATEMENT FOR THE
 HALF YEAR ENDED 30 SEPTEMBER, 2020**

Particulars	Amount in Lac	
	Quarter ended September 30, 2020 (01.07.2020 to 30.09.2020) (Unaudited)	Six Months ended September 30, 2020 (01.04.2020 to 30.09.2020) (Unaudited)
Cash flow from Operating Activities		
Profit Before Tax	-0.27	-0.55
Adjustments for		
Depreciation and Amortisation Expense		0
Finance Costs	0.02	0.02
Interest Income on Fixed Deposits and Security Deposits measured at Amortised Cost		
Dividend Income on Current Investments		
Net (Gain) on Sale of Current Investments		
Net Unrealised (Gain) / Loss on Foreign Currency Transactions and Translations		
Share Based Payments		
Fair Valuation (Gain)/ loss on Derivative Financial Instruments		
Bad debts Written off		
Allowances for Doubtful Trade Receivables (Expected Credit Loss Allowance)		
Net loss on Disposal / Write off of Property, Plant, Equipment and Intangible Assets		
Operating Profit Before Working Capital Changes	-0.53	-0.53
Changes in Working Capital		
Adjustments for (Increase) / Decrease in Operating Assets		
Loans to Employees		
Security Deposits		
Other Non-Current Assets		
Trade Receivables	0.5	0.5
Other Financial Assets	0.73	0.73
Other Current Assets	-0.15	-0.15
Inventories		
total	1.08	1.08
Adjustments for Increase / (Decrease) in Operating Liabilities		
Trade Payables		
Other Financial Liabilities		
Provisions		
Other Current Liabilities	-0.53	-0.53
Cash Generated from Operations	-0.53	-0.53
Taxes Paid		0
Net Cash Generated from Operating Activities	0.02	0.02
Cash Flow from Investing Activities	0	
Payment for Purchase of Property, Plant, Equipment including Capital Work-in-Progress and Intangible Assets		
Proceeds from Sale of Property, Plant, Equipment and Intangible Assets		
Net Proceeds from Sale of Current Investments including investments under Scheme of Amalgamation		
Interest Income Received		
Dividend Income Received		
Investment in Bank Deposits held as Margin Money		
Net Cash Flow (Used in) Investing Activities	0	0
Cash Flow from Financing Activities		
Proceeds from Issuance of Equity Shares		
Securities Premium received		
Proceeds from Current Borrowings		
Repayment of Current Borrowings		
Repayment of Non-Current Borrowings		
Repayment of Lease Liabilities		
Dividend and Dividend Distribution Tax Paid		
Finance Costs Paid including Interest on Lease Liabilities	0.02	0.02
Net Cash Flow (Used in) Financing Activities		
Net Increase / (Decrease) in Cash and Cash Equivalents		
Cash and Cash Equivalents at beginning of the period		
Changes in Cash and Cash Equivalents under Scheme of Amalgamation		
Exchange Fluctuation Gain I (Loss) on Foreign Currency Bank Balances		
Cash and Cash Equivalents at end of the period		
Components of Cash and Cash Equivalents (At end of the period)		
Balances with Banks on Current Accounts		
Cash on Hand	9.52	9.52

The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 7th November 2020. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.

For Sueryaa Knitwear Limited

Rajiv Jain
 (Managing Director)
 DIN : 01029784
 Place : Ludhiana
 Date: 07.11.2020