

Date: 12.08.2023

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

**Security Code: 540318** 

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Saturday**, 12<sup>th</sup> **August**, 2023 (commenced at 02:00 P.M. and concluded at 3:30 P.M.), have considered and approved, inter-alia, the following business(s):

- 1. The Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2023. (Copy Enclosed)
- 2. The Board considered and took on record, the **Limited Review Report** on Financial Results for the quarter ended June 30, 2023 as placed by the Statutory Auditor of the Company. (**Copy Enclosed**)

Kindly take the above information on your records.

For Sueryaa Knitwear Limited

BHANU GUPTA (Whole Time Director) DIN: 09688120

Place: Ludhiana

## SANJEEV BIMLA & ASSOCIATES

CHARTERED ACCOUNTANTS

# Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended on 30<sup>th</sup> June, 2023

The Board of Directors
Suervaa Knitwear Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sueryaa Knitwear Limited** for the period ended on 30<sup>th</sup> **June**, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjeev Bimla & Associates Chartered Accountants

DATE 12.08.2023
PLACE LUDHIANA

Sanjeev Digitally signed by Sanjeev Gupta Date: 2023.08.12 14:21:42 +05'30'

(CA SANJEEV GUPTA)
Partner

**UDIN 23087488BGYIVP3111** 

# **SUERYAA KNITWEAR LIMITED**

Regd. Off:408, Industrial Area-A, Ludhiana, Punjab 141001, Ph no.: 0161-2433793, 7439882343 Website:www.sueryaaknitwear.com, Email id: sueryaa1995@gmail.com, CIN:L17115PB1995PLC015787

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023

				Amt. (In Lacs)
Particulars	Quarter Ended			Year Ended
	30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	-	9.87	-	9.87
II. Other Income	-	-	-	0
III. Total Income (I +II)	0.00	9.87	0.00	9.87
IV. Expenses				
Cost of Material Consumed	_	-	-	0.00
Purchases of Stock-in-trade	0	9.44	9.44	9.44
Changes in inventories of finished goods, Work-in-	•	3.11	3.11	
progress and stock-in-trade	o	0	-9.44	0.00
Employee Benefits Expenses	0.86	1.18	-	1.94
Finance Costs	-	0.03	0.03	0.04
Depreciation and amortisation expenses	-	0.17	5.55	0.17
Other Expenses	6.95	14.33	0.25	14.72
Total Expenses (IV)	7.81	25.15	0.28	26.31
V. Profit/(Loss) before exceptional items and tax	7.01	23.13	0.20	20.51
(III- IV)	-7.81	-15.28	-0.28	-16.44
VI. Exceptional items	7.02			
VII. Profit/(Loss) before tax (V-VI)	-7.81	-15.28	-0.28	-16.44
VIII. Tax Expense	7.01	13.20	0.20	10.44
(1) Current tax				
(2) Deferred tax	0	0.4	0	0.40
(3) Previous Year Tax	0.00	-0.02	0.00	-0.02
IX. Profit/(Loss) for the period from continuing	0.00	0.02	0.00	
operations (VII-VIII)	-7.81	-15.66	-0.28	-16.82
X. Profit/(Loss) from discontinued operations				
XI. Tax expense of discontinued operations				
XII. Profit/(Loss) from Discontinued operations				
(after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	-7.81	-15.66	-0.28	-16.82
XIV. Other Comprehensive Income	-7.01	-10.00	-0.20	-10.02
(A) (i) Items that will not be reclassified to profit or				
loss	0.00	4.14	0.00	4.14
(ii) Income tax relating to items that will not be	0.00	7.17	0.00	
reclassified to profit or loss				
(B) (i) Items that will be classified to profit or loss				
(ii) Income tax relating to items that will be				
reclassified to profit or loss				
XV. Total Comprehensive Income for the period				
(XIII+XIV)	-7.81	-11.52	-0.28	-12.68
(Comprising Profit (Loss) and Other Comprehensive	-7.01	-11.32	-0.20	-12.00
Income for the Period)				
XVI. Paid up Equity Share Capital	259.78	259.78	259.78	259.78
(Face Value of Rs. 10/- Each)	200.70	200.70	200.70	
XVII. Other Equity				-30.63
XVIII. Earnings per equity share (for continuing				
operation):				
(1) Basic	-0.3	-0.61	-0.01	-0.65

(2) Diluted	-0.3	-0.61	-0.01	-0.65
XIX. Earnings per equity share (for discontinued operation):				
(1) Basic	0	0	0	0.00
(2) Diluted	0	0	0	0.00

XX. Earnings per equity share (for discontinued				
& continuing operations)				
(1) Basic	-0.3	-0.61	-0.01	-0.65
(2) Diluted	-0.3	-0.61	-0.01	-0.65

#### Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th August, 2023. The Statutory Auditors have carried out their audit for the above results.
- (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

### For Sueryaa Knitwear Limited

BHANU GUPTA WholeTime Director DIN: 09688120 Place: Ludhiana

Date: 12.08.2023